

Thomas, Judy & Tucker, P.A.
Certified Public Accountants

Key Deadlines

(Updated through April 9, 2020)

The Trump administration and the Internal Revenue Service have determined that taxpayers and tax filers would benefit significantly from an extension of time to pay taxes that normally come due during this filing season and file tax returns also normally due at this time. States (including North Carolina) are quickly following suit, despite the strain it will take on their budgets. Below are key deadlines of which you should be aware. If there are deadlines which could be applicable in your situation that are not listed here, please contact our offices for further guidance.

	<u>Updated Due Date</u>	<u>Original Due Date</u>
<u>Individual Income Tax</u>		
Federal Income Tax Return (Form 1040)	July 15, 2020	April 15, 2020
2019 Federal Income Tax	July 15, 2020	April 15, 2020
North Carolina Income Tax Return (Form D-400)	July 15, 2020	April 15, 2020
2019 North Carolina Income Tax*	July 15, 2020	April 15, 2020
Q1 - 2020 Estimated Income Tax	July 15, 2020	April 15, 2020
Q2 - 2020 Estimated Income Tax	July 15, 2020	June 15, 2020
<u>Estate, Trust and Gift Tax</u>		
Gift Tax Return	July 15, 2020	April 15, 2020
Estate Tax Return	9.5 Months post Death	9.5 Months post Death
Trust Tax Return (Form 1041)	July 15, 2020	April 15, 2020
<u>Business Tax Returns</u>		
Partnership Tax Return (Form 1065)	March 15, 2020	March 15, 2020
S Corporation Tax Return (Form 1120-S)	March 15, 2020	March 15, 2020
C Corporation Tax Return (Form 1120)	July 15, 2020	April 15, 2020
<u>Retirement and Other Pre-Tax Contributions</u>		
Individual Retirement Account (IRA)	July 15, 2020	April 15, 2020
Health Savings Account (HSA)	July 15, 2020	April 15, 2020

*Under current law, North Carolina is required to charge interest on any taxes due and not paid by April 15 of the year following the tax year in question. If you believe that you have a North Carolina tax balance due, please consider paying prior to April 15, 2020. We are hopeful that North Carolina will pass legislation to remove this interest; however, there are no guarantees that this will happen.